



Gilat Satellite Networks

Press Release

Gilat Satellite Networks Ltd.

21 Yegia Kapayim St., Kiryat Arye

Petah Tikva 49130, Israel

Tel: (972) 3 925-2000

Fax: (972) 3 925-2222

www.gilat.com

Sprint Expands Gilat Contract to a Three-Year Multi-Million Dollar Managed Service Project

Gilat will deliver services and equipment in support of Sprint's network expansion

Petah Tikva, Israel, October 16, 2017 -- Gilat Satellite Networks Ltd. (NASDAQ, TASE: GILT), a worldwide leader in satellite networking technology, solutions and services, announced today that Sprint has expanded its contract with Gilat to include a three-year managed service project. This multi-million dollar project includes services and technology to enable Sprint to expand its network coverage.

Gilat will provide both services and the equipment to operate Sprint's 3G & LTE networks in selected areas for cellular backhaul and other applications. Gilat will deliver services to remote cell sites over a three-year period with an optional extension, to support Sprint's network coverage and expansion plans.

"We are gratified that Sprint has expanded our relationship to include managed services, further proving that satellite based LTE cellular backhauling is becoming mainstream with tier-1 MNOs for plentiful, quality and affordable broadband," said Michal Aharonov, VP Commercial at Gilat. "This project is a testament not only to our ongoing technological leadership, but also to Gilat's experience in delivering a highly reliable service, meeting the rigorous service level agreements (SLAs), which will enable Sprint to roll out its LTE network rapidly throughout the US."

About Gilat

Gilat Satellite Networks Ltd. (NASDAQ: GILT, TASE: GILT) is a leading global provider of satellite-based broadband communications. With 30 years of experience, we design and manufacture cutting-edge ground segment equipment, and provide comprehensive solutions and end-to-end services, powered by our innovative technology. Delivering high value competitive solutions, our portfolio comprises of a cloud based VSAT network platform, high-speed modems, high performance on-the-move antennas and high efficiency, high power Solid State Amplifiers (SSPA) and Block Upconverters (BUC).

Gilat's comprehensive solutions support multiple applications with a full portfolio of products to address key applications including broadband access, cellular backhaul, enterprise, in-flight connectivity, maritime, trains, defense and public safety, all while meeting the most stringent service level requirements. Gilat controlling shareholders are the FIMI Private Equity Funds. For more information, please visit: www.gilat.com

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to timely



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develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. We undertake no obligation to update or revise any forward-looking statements for any reason. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission.

Contact:

Gilat Satellite Networks

Doreet Oren

DoreetO@gilat.com

Comm-Partners LLC

June Filingeri, President

203-972-0186

junefil@optonline.net