



GILAT PRESS RELEASE

Gilat is World Leader in Shipments of Cellular Backhaul over Satellite According to NSR

Gilat achieved 35% market share in modem shipments for cellular backhaul over satellite

Petah Tikva, Israel, April 29, 2019 -- Gilat Satellite Networks Ltd. (NASDAQ, TASE: GILT), a worldwide leader in satellite networking technology, solutions, and services, announced today world leadership in shipping products for cellular backhaul over satellite, according to Wireless Backhaul & 5G via Satellite – NSR report, 13 Edition, published April 2019. Gilat achieved 35% market share in modem shipments for cellular backhaul over satellite according to the NSR report.

Market analysts are unified on the fast growing 4G/LTE satellite backhaul market. NSR reports the service, equipment, and capacity for this market at \$820M in 2018 with an expected growth to \$3,790M by 2028. NSR further reports that bandwidth pricing efficiencies will contribute to a growing demand for differentiated managed service solutions in rural areas, providing growing opportunities in the industry.

Gilat's cellular backhaul leadership is most noteworthy with tier-1 MNOs deploying LTE networks throughout the globe. Such deployments include T-Mobile and Sprint in the United States, EE/BT in the UK, SoftBank and KDDI in Japan, Telstra and Optus in Australia, and Globe in the Philippines. Gilat has deployed full turnkey solutions providing managed services in numerous deployments in America and Asia.

"With its innovative technology, Gilat has been able to lead the way for 4G over Satellite with deployments for Tier-1 operators of unprecedented sizes in the Satellite space. As MNOs continue upgrading its rural networks into 4G, and eventually 5G, Gilat is strongly positioned to continue experiencing growth in Backhaul," said Lluc Palerm, Senior Analyst at NSR. "Gilat technology is becoming a key tool for its network of partners to capture growth: MNOs experience extended reach adding new subs economically, Satellite Operators see growth in capacity leases as 4G services over satellite are enabled, and services integrators can tackle new customers with Gilat's powerful network management tools. This translates into Gilat achieving the first position in modem shipments in Cellular Backhaul with a 35% market share in 2018."

"Providing end-to-end cellular backhaul solutions over satellite is a strategic focus area for Gilat, and we are pleased with NSR's recognition of Gilat's global leadership in this important market segment," said Asaf Jivilik, Head of Marketing and Business Development at Gilat. "Gilat's future-ready cellular backhaul solution positions Gilat for



further success and supports our vision of providing affordable, plentiful, high quality broadband connectivity.”

About NSR

NSR is the leading global market research and consulting firm focused on the satellite and space sectors. NSR’s global team, unparalleled coverage and anticipation of trends with a higher degree of confidence and precision than the competition is the cornerstone of all NSR offerings. First to market coverage and a transparent, dependable approach sets NSR apart as the key provider of critical insight to the satellite and space industries. Contact us at info@nsr.com to discuss how we can assist your business.

About Gilat

Gilat Satellite Networks Ltd. (NASDAQ: GILT, TASE: GILT) is a leading global provider of satellite-based broadband communications. With 30 years of experience, we design and manufacture cutting-edge ground segment equipment, and provide comprehensive solutions and end-to-end services, powered by our innovative technology. Delivering high value competitive solutions, our portfolio comprises of a cloud based VSAT network platform, high-speed modems, high performance on-the-move antennas and high efficiency, high power Solid State Amplifiers (SSPA) and Block Upconverters (BUC).

Gilat’s comprehensive solutions support multiple applications with a full portfolio of products to address key applications including broadband access, cellular backhaul, enterprise, in-flight connectivity, maritime, trains, defense and public safety, all while meeting the most stringent service level requirements. Gilat controlling shareholders are the FIMI Private Equity Funds. For more information, please visit: www.gilat.com

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. We undertake no obligation to update or revise any forward-looking statements for any reason. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission.

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