



WORLD LEADER IN SATELLITE COMMUNICATION

“The current market dynamics make this a perfect time to unify Comtech and Gilat and offer our combined customers best-in-class solutions.”

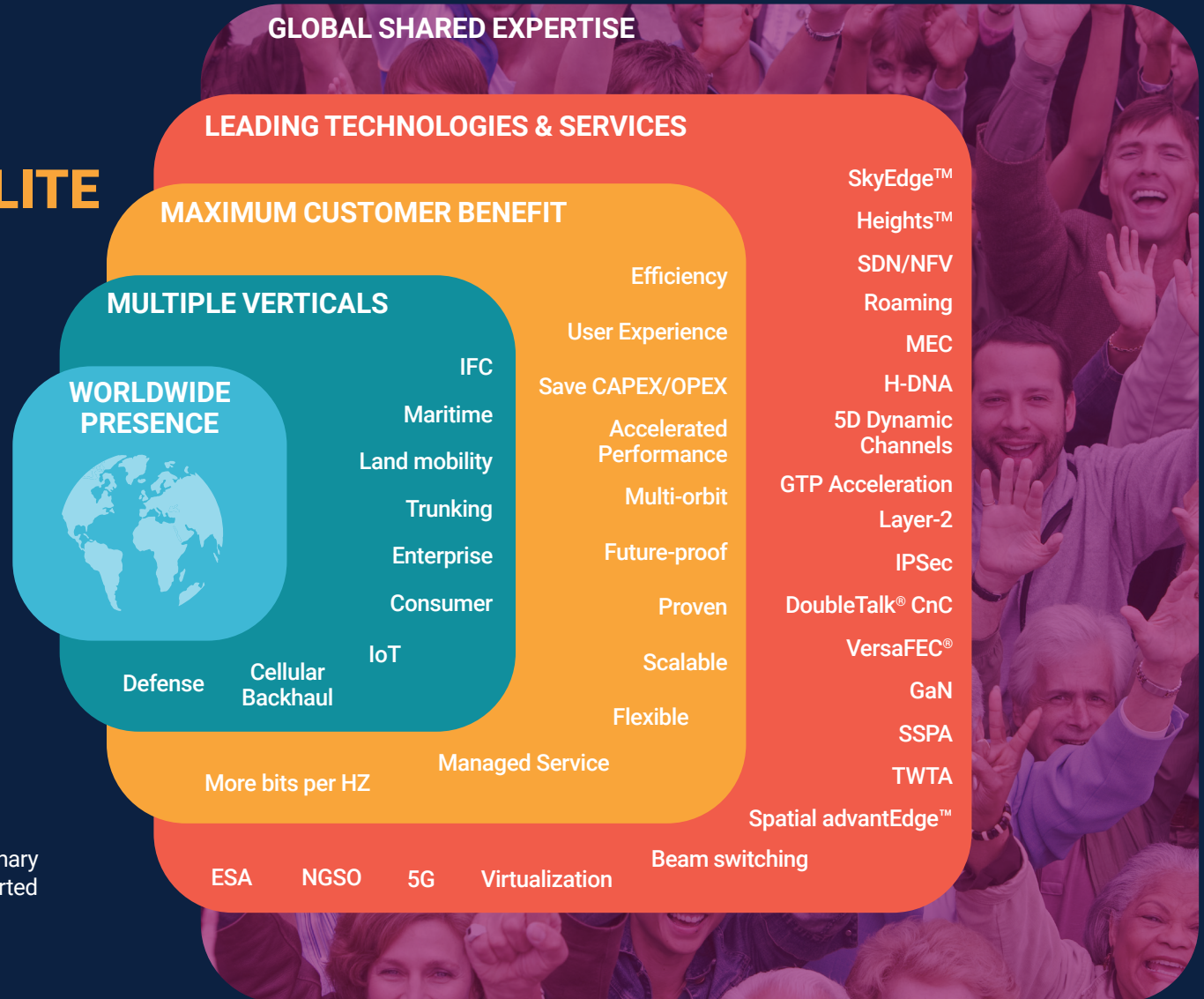
Michael Porcelain
Comtech's President and COO

“I have been following closely Comtech's highly appreciated technology leadership. Together, we have highly aligned visions for the future, to address the complete range of customer needs.”

Dov Baharav
Gilat's Chairman of the Board

“Gilat is an exceptional business that has developed extraordinary technology and has a well-respected product portfolio supported by strong R&D capabilities.”

Fred Kornberg
Comtech's Chairman of the Board and CEO



COMTECH'S ACQUISITION OF GILAT DRIVES GLOBAL MARKET ACCESS BY CREATING A WORLD LEADER

Excellent backdrop for extending Comtech's technology leadership, given market dynamics

WORLDWIDE PRESENCE

- Global market footprint
- Large installed base of complementary technologies and longstanding favorable customer reputation
- Together will capture greater share of the vast opportunities of the satellite communication market
- Increases geographic and customer diversification while enhancing long-term margins
- Strengthens relationships with large top-tier global customers

MULTIPLE VERTICALS

- Highly complementary product portfolio enhances strength in our core markets
- Complete solutions portfolio
 - Expands satellite ground station solution offerings
- Broadens leadership in IFC, Backhaul and Enterprise Markets
- Expands Comtech's existing capabilities and provides new channels for growth

MAXIMUM CUSTOMER BENEFIT

- The joint company will be better equipped to address the challenges brought about by industry transformation
- Future ready technology to address the changing satellite market dynamics including the move to NGSO, VHTS, ESA, 5G

LEADING TECHNOLOGIES & SERVICES

- Strengthens Comtech's existing R&D excellence with global highly innovative R&D centers
- Adds exceptional technology and product portfolio supported by strong R&D capabilities
- Enables Comtech to offer customers a more complete end-to-end solution including Managed Service

GLOBAL SHARED EXPERTISE

- Combined global employees of ~2,700
- Local presence in over 90 countries
- Deep expertise in installing and operating large sophisticated networks that can provide vital satellite communication capabilities