



GILAT PRESS RELEASE

Gilat Signs Multi-Million Dollar Deal to Modernize and Expand Satellite Communications in Eurasia for Multiple Applications

Gilat's SkyEdge II-c was chosen as the platform to enhance maritime, land mobility, and consumer applications

Petah Tikva, Israel, December 29, 2021 -- Gilat Satellite Networks Ltd. (Nasdaq: GILT, TASE: GILT), a worldwide leader in satellite networking technology, solutions and services, announced today that one of the largest satellite service providers in Eurasia, has chosen Gilat as the baseband vendor for its satellite network. The companies signed a multi-million-dollar deal that includes the provisioning of Gilat's SkyEdge II-c platform, which will be used to modernize and expand satellite communications throughout the region for a variety of applications including maritime, land mobility and consumer coverage.

Throughout this expansion and modernization, the old equipment will be replaced and legacy networks will be consolidated and unified with new networks running Gilat's SkyEdge II-c technology as the baseband to serve their satellite communication needs. Gilat will supply hubs with thousands of fixed and mobility VSATs. This will support expanded coverage over the entire region.

"This deal represents a new, important chapter in our relationship with the large satellite service provider," said Gilat Chief Commercial Officer Michal Aharonov.

"Working together, we'll unify and upgrade the satellite network to be consolidated with Gilat's leading-technology single-platform for multiple applications, thus providing a superior user experience to customers throughout Eurasia."

About Gilat

Gilat Satellite Networks Ltd. (NASDAQ: GILT, TASE: GILT) is a leading global provider of satellite-based broadband communications. With 30 years of experience, we design and manufacture cutting-edge ground segment equipment, and provide comprehensive solutions and end-to-end services, powered by our innovative technology. Delivering high value competitive solutions, our portfolio comprises of a cloud based VSAT network platform, high-speed modems, high performance on-the-move antennas and high efficiency, high power Solid State Amplifiers (SSPA) and Block Upconverters (BUC).



Gilat's comprehensive solutions support multiple applications with a full portfolio of products to address key applications including broadband access, cellular backhaul, enterprise, in-flight connectivity, maritime, trains, defense and public safety, all while meeting the most stringent service level requirements. Gilat controlling shareholders are the FIMI Private Equity Funds. For more information, please visit: www.gilat.com

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, risks associated with the outbreak and global spread of the coronavirus (COVID-19) pandemic; changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

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