Leading the Multi-Orbit Revolution

Investor Presentation

August 2026

Forward Looking Statements Disclaimer

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words “estimate”, “project”, “intend”, “expect”, “believe” and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat’s products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat’s products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company’s proprietary technology and risks associated with Gilat’s international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat’s business, reference is made to Gilat’s reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

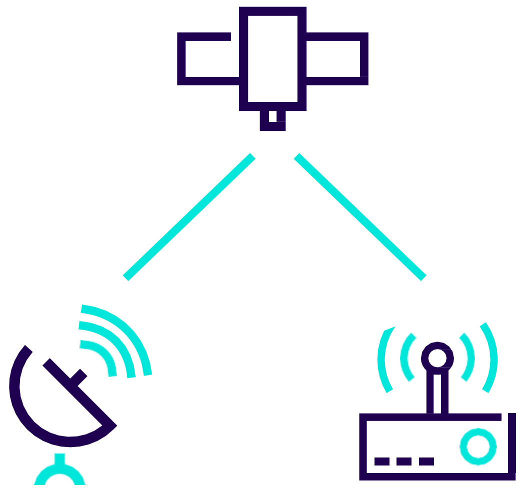
Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures mainly exclude, if and when applicable, the effect of stock-based compensation expenses, amortization of purchased intangibles, lease incentive amortization, other non-recurring expenses, other integration expenses, other operating income, net, and income tax effect on the relevant adjustments. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat’s current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read in conjunction with Gilat’s consolidated financial statements prepared in accordance with GAAP.

We are Gilat

Bringing Boundless Communication

Innovative Ground Equipment



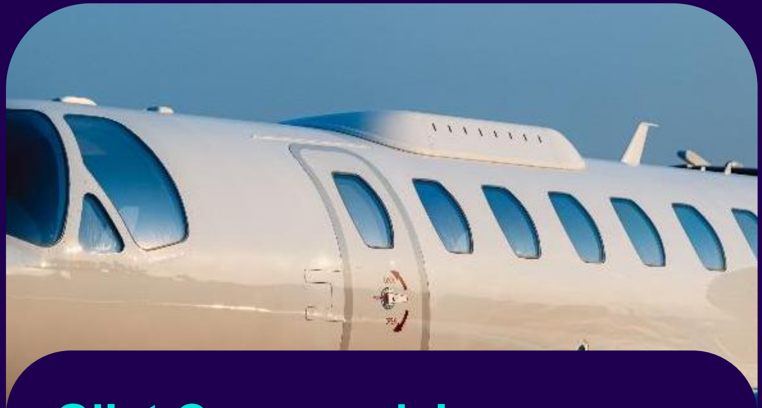
~1,200	1987	GILT
Employees	Founded	NASDAQ/TASE
15	**7**	**2**
Sales Offices	R&D Centers	NOC Centers

- Defense
- Aero/IFC
- Government
- Cellular Backhaul
  2G 3G 4G 5G
- Enterprise
- Land
- Digital Inclusion
- Maritime
- Telecom, Infrastructure & Services
- LEO Gateway

Gilat Business Segments

Gilat Defense

- Secure, rapid-deployment solutions for military organizations, government agencies, and defense integrators.
- Solutions for all military applications, including battle-proven systems currently in use.
- A strong focus on the U.S. DoD



Gilat Commercial

- Advanced broadband satellite communication networks and solutions.
- Serves a variety of verticals such as IFC, enterprise, cellular, and others.
- A multi-orbit platform, with a focus on VHTS and NGSO.

Gilat Peru

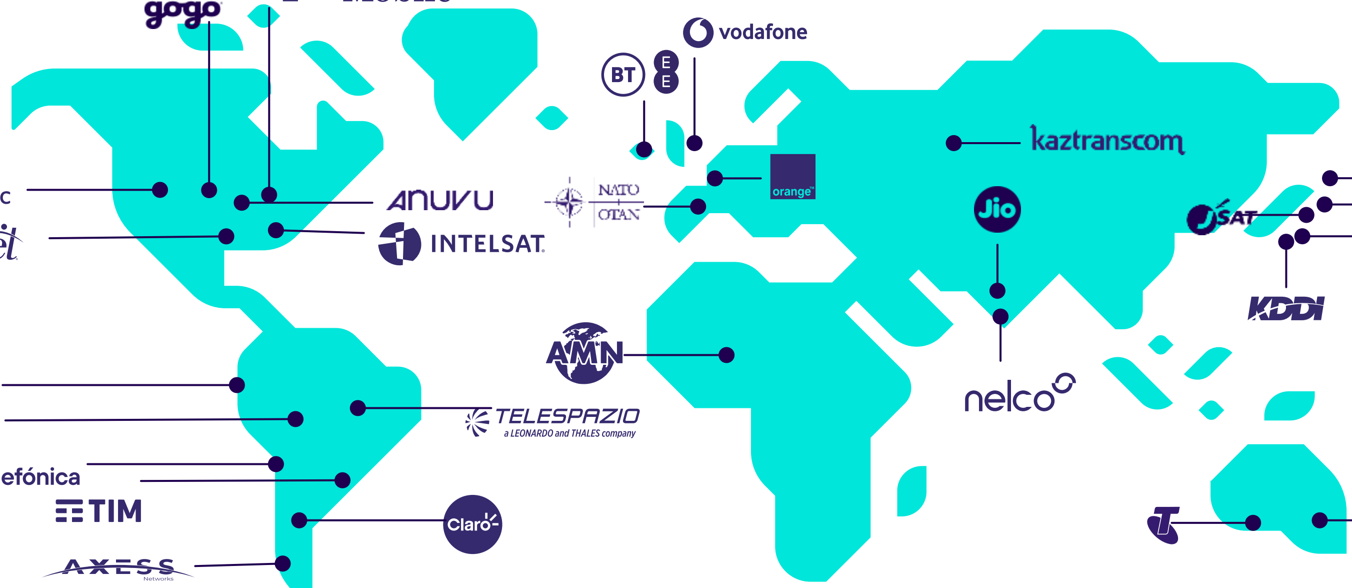
- Terrestrial & satellite telecommunication service provider.
- Large-scale network and integration projects.
- A focus on government solutions.

Proven Excellence with Defense and Commercial Customers

Satellite Operators

ses · JSAT · hispasat · eutelsat · इसरो isro · THAICOM · OPTUS

Service Providers & MNO's



100+ Countries

300+ Customers

100s of Networks

System Integrators

BOEING · GENERAL DYNAMICS · LOCKHEED MARTIN · Honeywell · AIRBUS DEFENCE & SPACE · SAFRAN · Elbit Systems · भारत इलेक्ट्रॉनिक्स BHARAT ELECTRONICS

Government and Defense

NATO OTAN · Australian Government Department of Defence · New Zealand DEFENCE FORCE

Value Chain

Gilat is the Market Leading Ground Equipment Manufacturer

Satellite Manufacturer

ThalesAlenia Space · BOEING · AIRBUS DEFENCE & SPACE · ASTRANIS · LOCKHEED MARTIN · SPACEX

Satellite Operator

ses · TELESAT · EUTELSAT ONEWEB (EUTELSAT GROUP) · hispasat · STARLINK · amazon Leo

Ground Equipment

Gilat · HUGHES · COMTECH · ST Engineering

Service Provider

TIM · SoftBank · orange · bharti · gogo · vodafone · Claro · T-Mobile

End Users

Uniquely Positioned to Unlock Growth Opportunities

VHTS & NGSO Abundance of Capacity

LEO is set to transform satellite connectivity; a pivotal moment poised for breakthrough growth demand

Strong Tailwinds in IFC

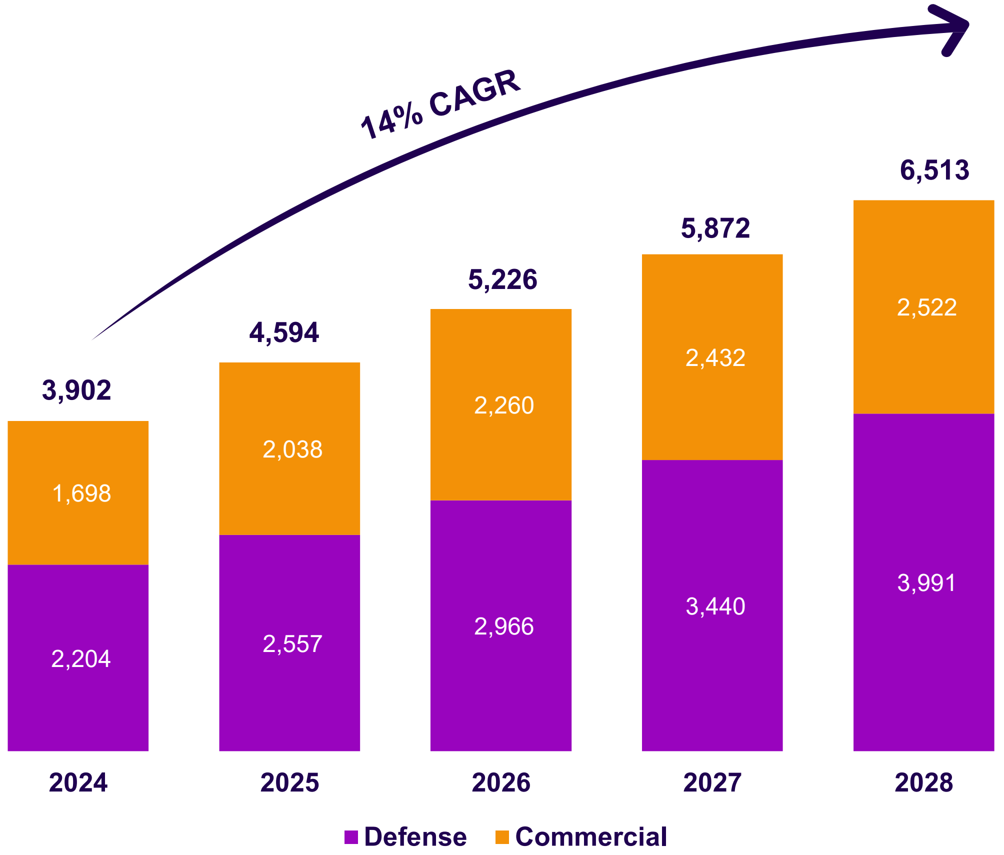
Key driver for GEO and NGSO capacity demand

Surge in Defense SATCOM

Increased focus on military SATCOM networks

A Growing Multi-Billion Dollar Equipment Market

Total Addressable Market ($M)



Analysis Mason & Novaspace

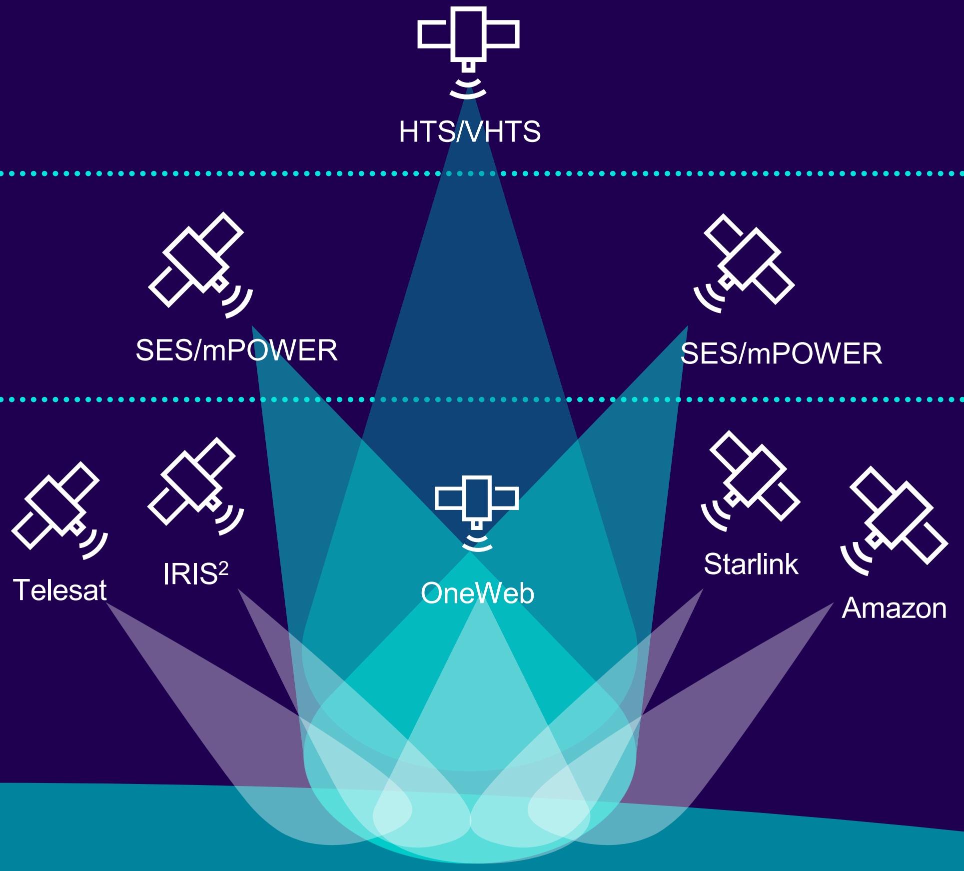
Abundance of Capacity

Large Capital Spending Continues in the Satellite Industry >$20B a year

GEO Altitude: 35,786 km | Latency: ~550ms

MEO Altitude: 2,000-10,000 km | Latency: ~120ms

LEO Altitude: 500-2,000 km | Latency: ~15ms



Rising NGSO constellations – unlocking ground segment opportunities

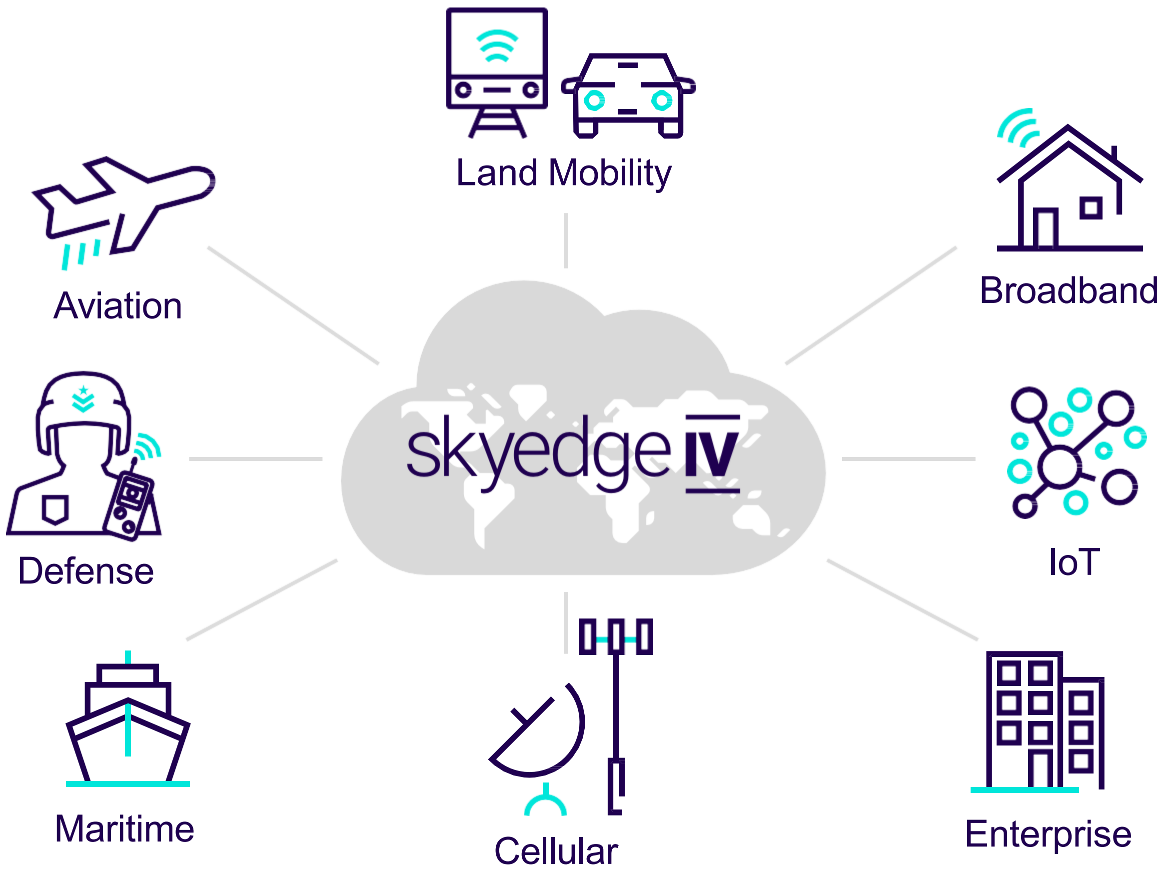
Gilat's SkyEdge IV

World's First Multi-Orbit Platform

Enables higher capacity, availability and throughput with the lowest cost per bit

Provides the most advanced features to meet the demands of today's SATCOM users

Specifically crafted for a seamless evolution to the Cloud and 5G NTN



The Satellite Operator's Choice

ses hispasat THAICOM

Gilat Commercial Markets

IFC

Commercial Aviation
Business Aviation

Maritime

Commercial Vessels

Digital Inclusion

Rural Connectivity
Education
Agriculture

Enterprise

Retail
Energy
Banking & Finance
Business Continuity

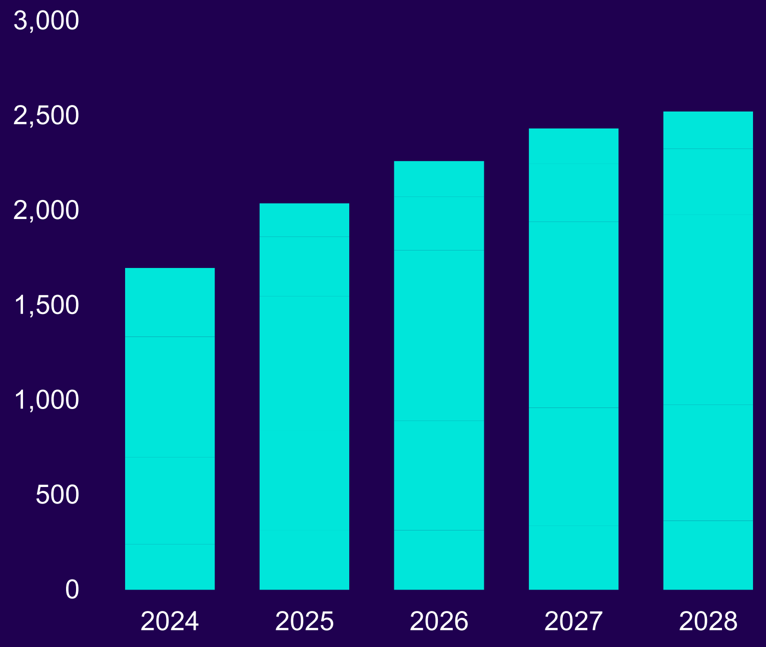
Cellular Backhaul

Backhauling
Disaster Recovery
Internet of Things (IOT)

Gateway

GEO, MEO, LEO SSPA

Addressable Market Equipment revenues (USD Millions)



Analysis Mason

In-Flight Connectivity

Broad IFC Solutions (line-fit & retrofit)

Over 4,000 Aircraft Deployed with Gilat Solutions

JAPAN AIRLINES, AIR CANADA, LATAM, BRITISH AIRWAYS, Lufthansa, norwegian, IBERIA, Alaska, CATHAY PACIFIC, AEROMEXICO, SAS, KLM, Virgin america, Virgin australia, GOL, AIRFRANCE, SINGAPORE AIRLINES, Southwest, American Airlines

Commercial Aircrafts	Business Aircrafts	Military Manned Aircrafts
~23,900 (2033)	~27,500 (2033)	~8,100 (2033)
CAGR 9%	CAGR 19%	CAGR 21%
~9,600 (2024)	~5,700 (2024)	~1,500 (2024)

Novaspace and Valour IFC report

Space Defense Spending is Soaring

1 **Growing Geopolitical Tensions**

2 **Space is Becoming Increasingly Important**

3 **Rapid Technology Advancements**
Lower barriers made technology more accessible

Key Countries Expenditures

USA	$38,932 M
China	$8,835 M
Russia	$2,586 M
France	$1,329 M
Japan	$685.7 M
UK	$660.1 M
EU	$660 M
Germany	$516 M
Italy	$491 M
Spain	$432 M
Australia	$329 M
Israel	$140 M

Global Space Military Expenditures are at an All-Time high

Source: Novaspace 2024
Countries' total expenditures in space defense capabilities, including service, capacity, and equipment for 2023

Gilat Defense Markets

Delivering Mission Success Anywhere on Land, Sea and Air

Land

- Manpack
- Portable / Transportable
- Fixed
- Mobile

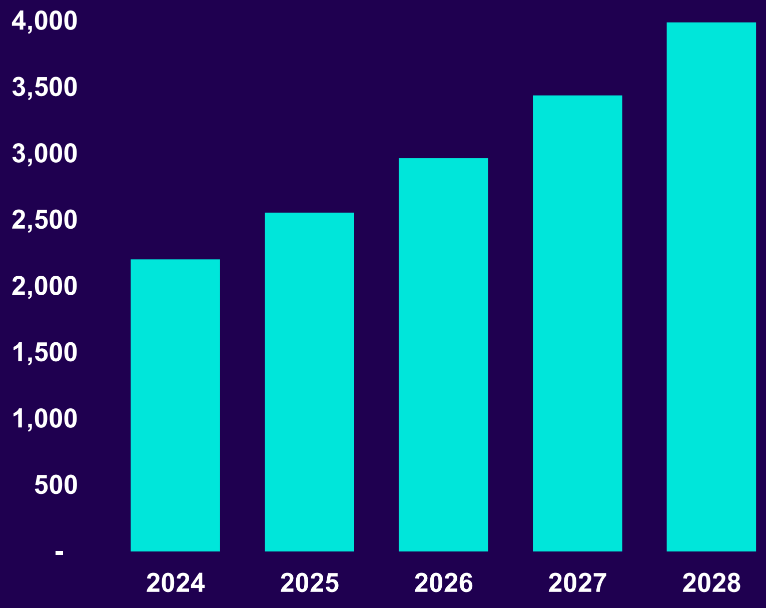
Air

- Intelligence, Surveillance, Reconnaissance (ISR)
- Unmanned Aerial Systems (UAS)
- Jets
- Rotary / Helicopters

Sea

- Manned vessels
- Unmanned vessels

Addressable Market Equipment revenues (USD Millions)



~$4B Market by 2028

Analysis Mason and Novaspace

Mission Success, Anywhere on Land, Air, Sea and Space

Gilat Defense - Unified Solutions Under One Roof

Gilat to Acquire Comtech Satellite & Space Communications

$157.5M
All-cash purchase price (cash-free, debt-free basis)

~440
Employees, mainly U.S.

~$195M
TTM Adjusted revenue[1]

~$17M
TTM Adjusted EBITDA[1]

Building a Multi-Domain Defense and SATCOM Communications Leader

1) Comtech acquired assets, TTM ended January 31, 2026; adjusted per Comtech statements and Gilat accounting policies.
2) Based on Gilat 2026 market guidance and Comtech Satellite & Space Communications acquired assets, TTM as of January 2026.

What Gilat is Acquiring

Trusted U.S. DoW partner
Nearly six decades supporting mission-critical communications

Defense-grade technology
Modems, high-power amplifiers, antennas, troposcatter, space electronics

U.S. vertically integrated manufacturing
Defense-grade digital and RF production based in the U.S.

Prime contractor, Tier-1 customers
Key programs anchored by DoW, NASA, and JAXA

Why the Combination Matters

Enhanced financial profile
>$700M combined revenue[2] and >$80M combined Adjusted EBITDA[2]

Doubles Gilat Defense revenues
From ~25% to ~40% of total; deeper U.S. and allied defense access

Complementary technology
Adds amplifiers, modems, troposcatter, and space electronics

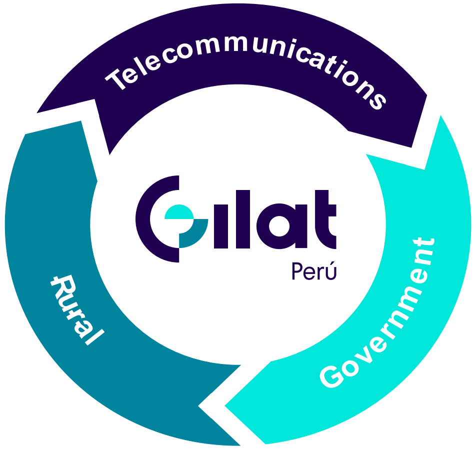
New adjacent growth
Enters troposcatter BLOS and space-electronics markets

Scaled global defense platform
Positioned for larger, more complex defense and space programs

Gilat Peru

Satellite & Terrestrial Telecommunication Service Provider and Integrator for social inclusion, Commercial & Government

Shifting Operations to **Recurring** Revenue Model



One of the Largest Private Telecommunications Providers in Peru

Gilat Delivers Internet to Millions of People in Peru

Financial Highlights

Q2 2026 Profit and Loss Highlights

US$ Millions	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25
GAAP					
Revenue	122.7	110.5	137.0	117.7	105.0
Operating Expenses	32.6	33.3	25.3	27.2	26.2
Operating Income	4.7	4.4	13.0	7.5	5.7
Net Income	8.1	5.2	8.8	8.1	9.8
Non-GAAP					
Gross Margin	32%	36%	31%	32%	33%
Adj. EBITDA	15.4	15.1	18.2	15.6	11.8
Operating Expenses	26.3	26.8	26.6	24.7	25.2
Operating Income	12.6	12.5	15.2	12.8	9.3
Net Income	15.6	13.6	13.4	11.8	12.0

Strong Balance Sheet

US$ Millions

	Q2/26	Q1/26	Q4/25
Net Cash [1]	157	169	183.4
DSO [2]	110	112	88
Cash from Operations	(1.9)	(12.2)	(6.3)
Equity	545	536	500

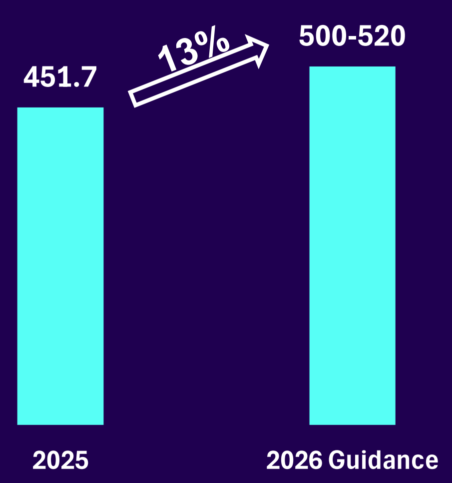
- **Dec 2025 -** $100M Capital raised from leading Israeli institutional investors
- **Sep 2025 -** $66M Capital raised from leading Israeli institutional investors

1) Net Cash includes Cash and cash equivalents, restricted cash and short-term deposits, net of loans
2) DSO exclude construction in Peru

Executing Profitable Growth Strategy

2026 Market Guidance (US$ Millions)

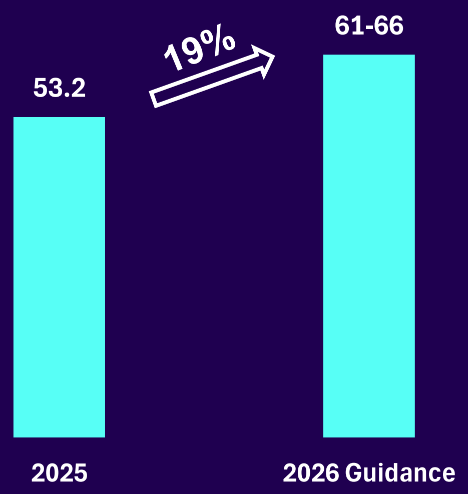
Revenue



$500M - $520M

13% YoY Growth[1]

Adjusted EBITDA



$61M - $66M

19% YoY Growth[1]

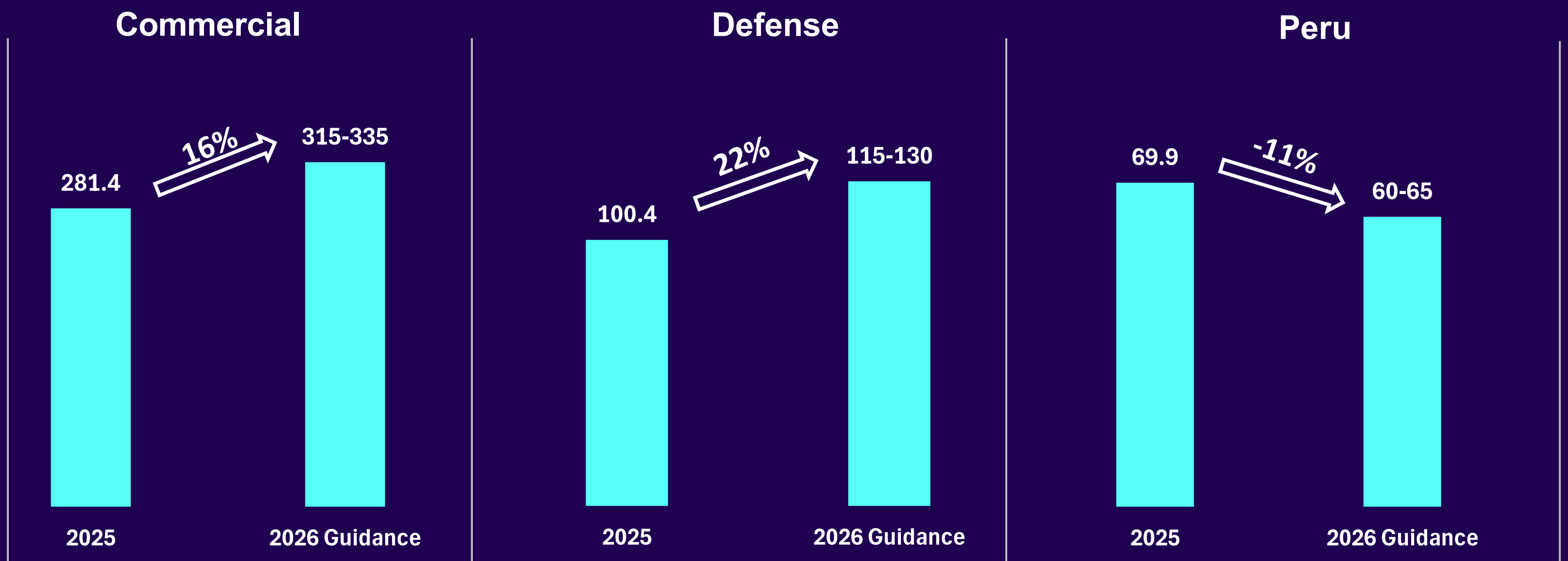
2026 Revenue and EBITDA Outlook

Driven by strong YTD performance, robust backlog, and healthy pipeline across all key segments

1) Growth at the midpoint

2026 Guidance - Revenue by Segment

(US$ Millions)



$315M - $335M

$115M - $130M

$60M - $65M

1) At the midpoint

Summary

Uniquely Positioned to Unlock Growth Opportunities

- VHTS and NGSO Opening New Markets
- SkyEdge IV is a leading VHTS and NGSO Platform
- Leading in Main Growth Areas
  IFC with modems & ESA
- Focused on Military SATCOM Networks
- Positioned to accelerate Revenue Growth

We are Gilat

We believe in the right of all people to be connected

Thank You

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www.gilat.com