Leading the Multi-Orbit Revolution

Q1 2026
Earnings Results

NASDAQ/TASE: GILT

Forward Looking Statements Disclaimer

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words “estimate”, “project”, “intend”, “expect”, “believe” and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat’s products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat’s products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company’s proprietary technology and risks associated with Gilat’s international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat’s business, reference is made to Gilat’s reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures mainly exclude, if and when applicable, the effect of stock-based compensation expenses, amortization of purchased intangibles, lease incentive amortization, other non-recurring expenses, other integration expenses, other operating income, net, and income tax effect on the relevant adjustments. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat’s current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read in conjunction with Gilat’s consolidated financial statements prepared in accordance with GAAP.

1st Quarter 2026 Highlights

Strong Q1 Financials: Revenue $110.5M (+20% growth YoY), Adjusted EBITDA $15.1M (+98% YoY)

Defense Momentum: Unlocking new markets and sales of new products. Successful live demo of virtualized SATCOM gateway modem architecture with Amazon AWS

Next Gen Technology: conducted a 5G Non-Terrestrial Network demonstration, highlighting how satellite systems can integrate with future 5G-based architectures

2026 Strategic Focus & Targets

Leveraging IFC growth: Winning large ESA Terminal opportunities. Expanding SE IV IFC global network

Meeting Defense Demands: Expanding our product offering into new global markets

2026 Guidance Reiterated: Revenues $500M-$520M (+13% YoY at the midpoint).

Adjusted EBITDA $61M-$66M (+19% YoY at the midpoint)

Gilat Business Segments - Q1 2026 Highlights

Gilat Defense

New Market: First order of “EnduroStream” SSPA solution from US DoD prime contractor, to support mission-critical operational resiliency.

European Market Penetration: $16M million order from a European Ministry of Defense for our DKET transportable SATCOM solution.

Continued Collaboration: order for $9 million from Israel MoD, expanding the deployment of our solutions and reinforcing our long-term strategic partnership.

Gilat Business Segments - Q1 2026 Highlights

Gilat Commercial

IFC Momentum: $39M orders for Sidewinder ESA terminals. Line-fit programs progressing as planned

New IFC ESA Terminal: ESR 2030 LEO ESA terminal, designed for the OneWeb constellation, is commercially available.

SkyEdge IV: Strategic multi-million-dollar partnership with Nelco in India to deploy SkyEdge IV in support of India's first Ka-band service deployment.

Gilat Business Segments - Q1 2026 Highlights

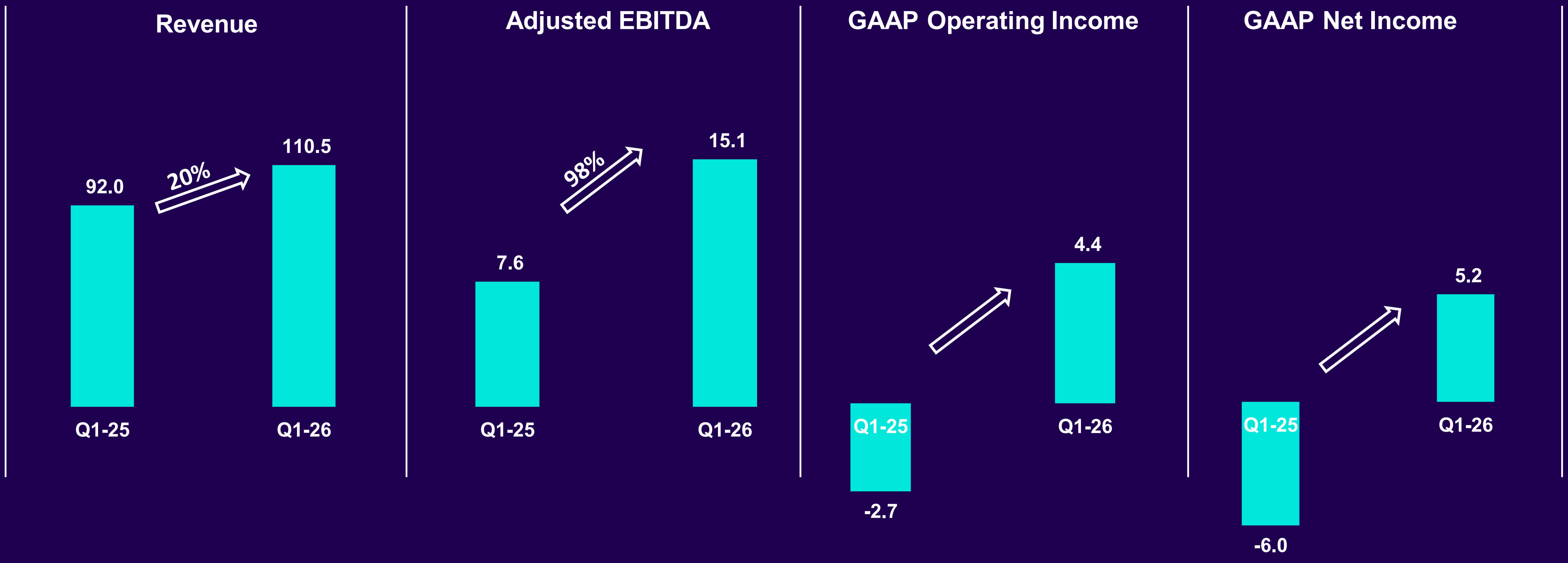
Gilat Peru

Accelerated Execution: Accelerated deployment of the construction phase for the $85M contracts from 2025 to expand broadband infrastructure to 1,000+ public institutions across four regional projects, bringing forward revenues and profitability.

Recurring Revenues: Operating all six regional projects. The new award increases the recurring revenue backlog.

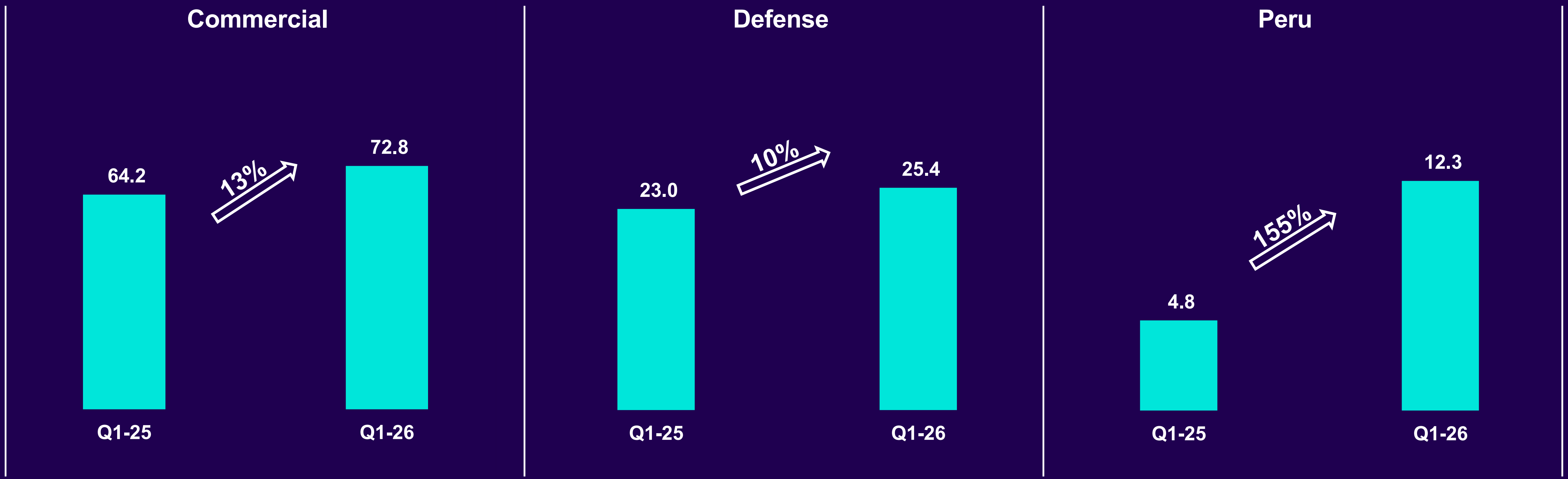
Q1 2026 Financial Highlights

(US$ Millions)



Q1 2026 Revenue Breakdown

(US$ Millions)



Balance Sheet Highlights

US$ Millions

	1/26Q	Q4/25	Q4/24
Net Cash [1]	169.1	183.4	118.2
DSO [2]	112	88	73
Cash Flow From Operations	(12.2)	(6.3)	16.3
Equity	536	500	304

- **Dec 2025 -** $100M Capital raised from leading Israeli institutional investors
- **Sep 2025 -** $66M Capital raised from leading Israeli institutional investors

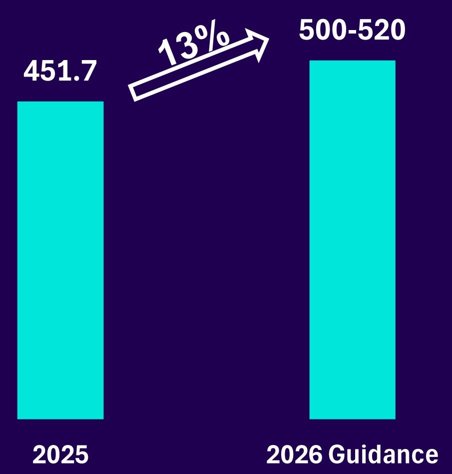
1) Net Cash includes Cash, cash equivalents, restricted cash, and short-term deposits, net of loans

2) DSO exclude construction in Peru

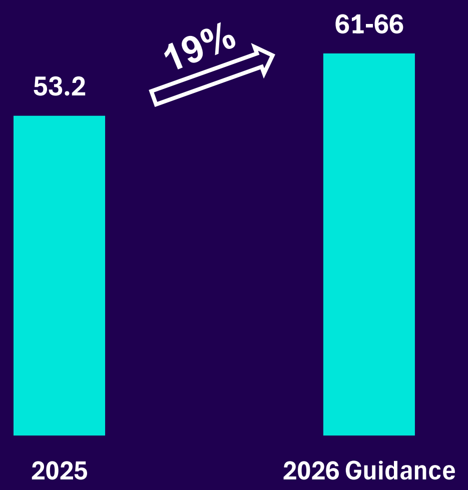
2026 Guidance

(US$ Millions)

Revenue



Adjusted EBITDA



Revenue:

$500M - $520M

13% YoY Growth[1]

Adjusted EBITDA:

$61M - $66M

19% YoY Growth[1]

2026 Revenue and EBITDA Outlook

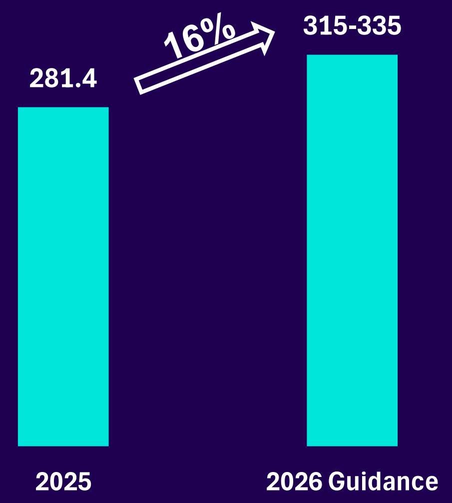
Driven by strong YTD performance, robust backlog, and healthy pipeline across all key segments

1) Growth at the midpoint

2026 Guidance - Revenue by Segment

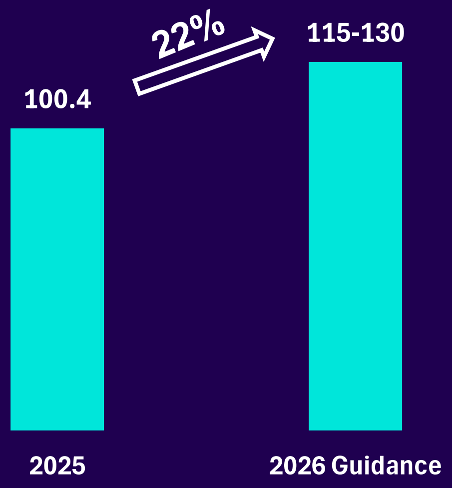
(US$ Millions)

Commercial



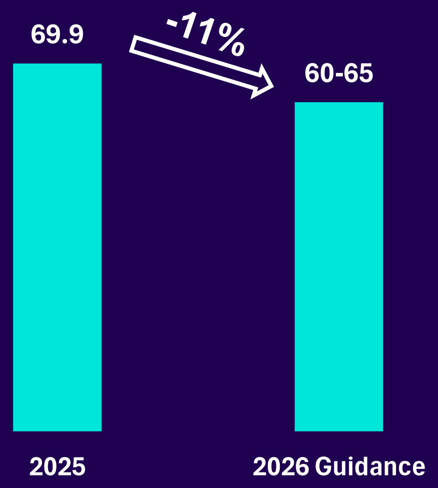
$315M - $335M
16% YoY Growth[1]

Defense



$115M - $130M
22% YoY Growth[1]

Peru



$60M - $65M
-11% YoY[1]

1) At the midpoint

Q&A

Thank You

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