Leading the Multi-Orbit Revolution

Q2 2026
Earnings Results

NASDAQ/TASE: GILT

Forward Looking Statements Disclaimer

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words “estimate”, “project”, “intend”, “expect”, “believe” and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat’s products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat’s products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company’s proprietary technology and risks associated with Gilat’s international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat’s business, reference is made to Gilat’s reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures mainly exclude, if and when applicable, the effect of stock-based compensation expenses, amortization of purchased intangibles, lease incentive amortization, other non-recurring expenses, other integration expenses, other operating income, net, and income tax effect on the relevant adjustments. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat’s current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read in conjunction with Gilat’s consolidated financial statements prepared in accordance with GAAP.

2nd Quarter 2026 Highlights

Strong Q2 Financials: Revenue $122.7M (+17% growth YoY), Adjusted EBITDA $15.4M (+31% YoY)

Strategic M&A Signed: A definitive agreement to acquire most of Comtech's Satellite & Space Communications segment

Strengthening our U.S. presence, broaden our technology portfolio, and more than doubling Gilat defense revenues

2026 Strategic Focus & Targets

Leveraging IFC growth: Winning large ESA Terminal opportunities. Expanding SkyEdge IV IFC global network.

Meeting Defense Demands: Expanding our product offering into new global markets.

2026 Guidance Reiterated: Revenues $500M-$520M (+13% YoY at the midpoint).

Adjusted EBITDA $61M-$66M (+19% YoY at the midpoint).

Gilat Business Segments - Q2 2026 Highlights

Gilat Defense

DoW Continues Demand: $11 million of orders to supply SATCOM terminals and field services to the U.S. Department of War

European Markets: A multi-million dollar order to supply custom SATCOM terminals to a European Ministry of Defense

UAV Portfolio Expansion: Introduced the Viper Ka ESA, designed to support unmanned ISR and tactical UAV applications

Gilat Business Segments - Q2 2026 Highlights

Gilat Commercial

IFC Momentum: ~$43M orders for Sidewinder line-fit and retrofit ESA terminals

Line-fit Programs: Boeing Line-fit program is progressing as planned toward full certification before year end

Airbus line-fit program begun, and a first order was received during the quarter

SkyEdge: More than $20M of new orders from a leading global satellite operator for the SkyEdge platform and services.

Gilat Business Segments - Q2 2026 Highlights

Gilat Peru

Accelerated Execution: ~98% deployment of the construction phase for the $85M contracts awarded in 2025 to expand broadband infrastructure to >1,000 public institutions across four regional projects, bringing forward revenues and profitability

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Recurring Revenues: Operating all six regional projects. A Healthy pipeline of new bids and follow-on programs, provide a solid foundation for continued activity and growth in the periods ahead

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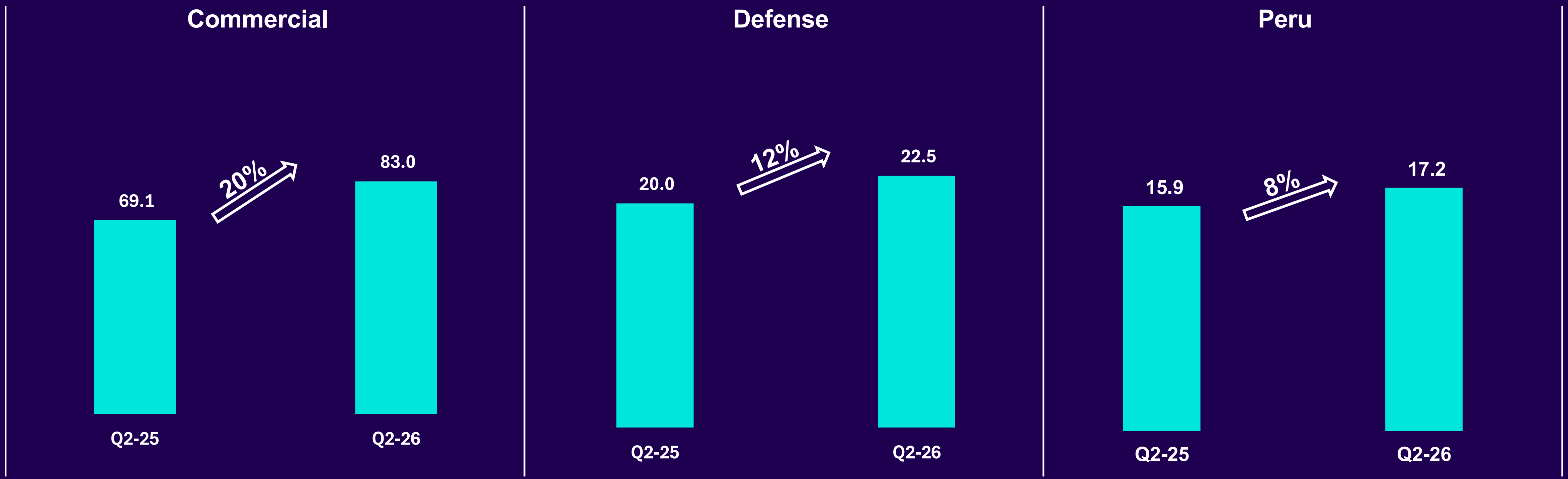
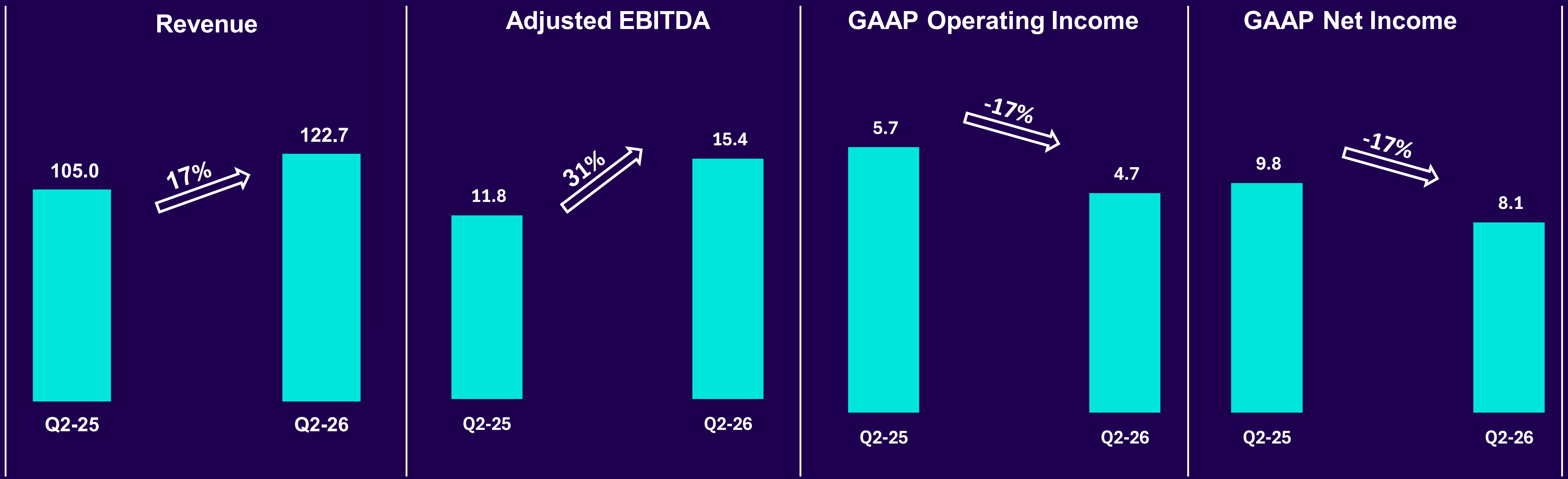
Q2 2026 Revenue Breakdown

(US$ Millions)



Q2 2026 Financial Highlights

(US$ Millions)



Balance Sheet Highlights

US$ Millions

	Q2/26	Q1/26	Q4/25	Q3/25
Net Cash [1]	157.2	169.1	183.4	95.6
DSO [2]	110	112	88	68
Cash Flow From Operations	(1.9)	(12.2)	(6.3)	28.4
Equity	545	536	500	391

- **Dec 2025 -** $100M Capital raised from leading Israeli institutional investors
- **Sep 2025 -** $66M Capital raised from leading Israeli institutional investors

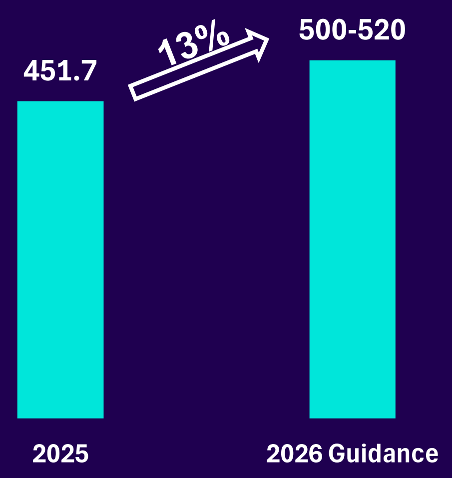
1) Net Cash includes Cash, cash equivalents, restricted cash, and short-term deposits, net of loans

2) DSO exclude construction in Peru

2026 Guidance

(US$ Millions)

Revenue

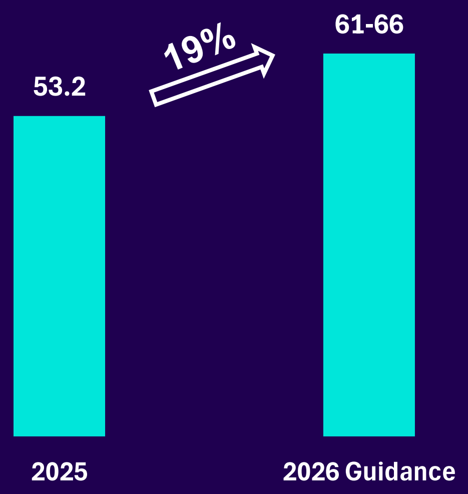


Revenue:

$500M - $520M

13% YoY Growth[1]

Adjusted EBITDA



Adjusted EBITDA:

$61M - $66M

19% YoY Growth[1]

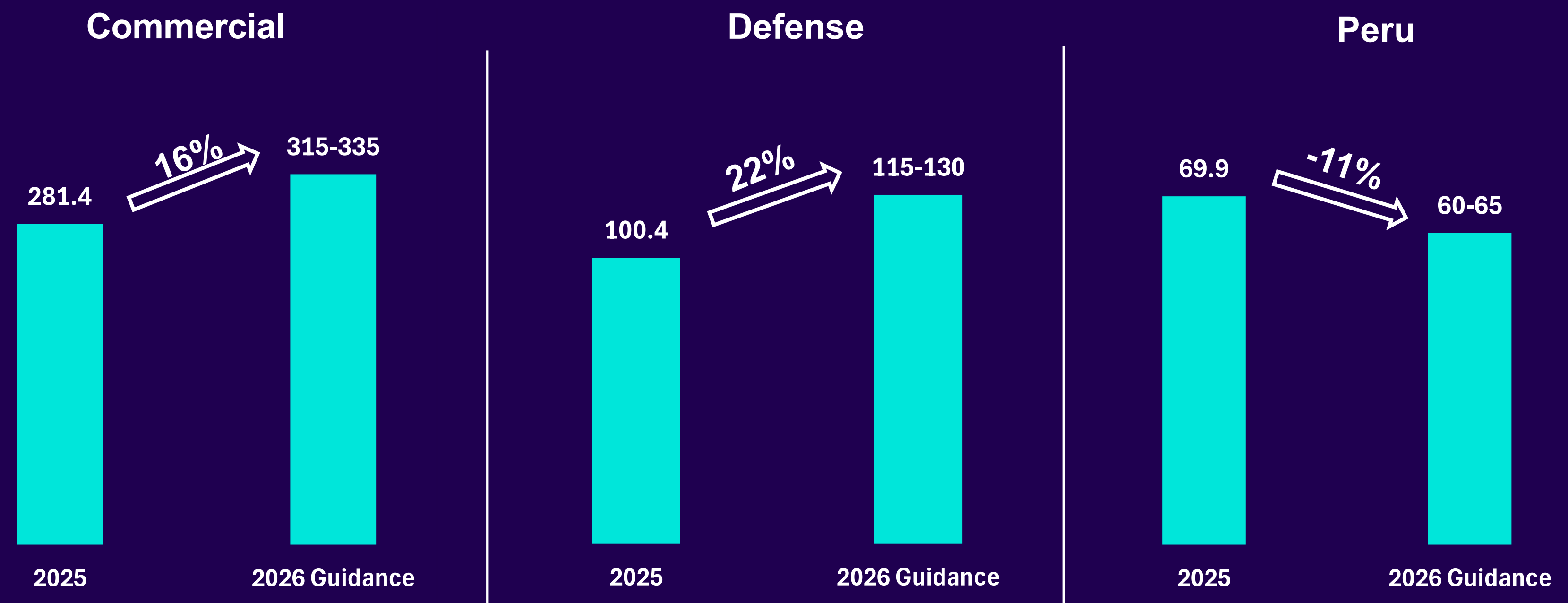
2026 Revenue and EBITDA Outlook

Driven by strong YTD performance, robust backlog, and healthy pipeline across all segments

1) At the midpoint

2026 Guidance - Revenue by Segment

(US$ Millions)



$315M - $335M
16% YoY Growth[1]

$115M - $130M
22% YoY Growth[1]

$60M - $65M
-11% YoY[1]

1) At the midpoint

Q&A

Thank You

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