Leading the Multi-Orbit Revolution



Q3 2026
Earnings Results

NASDAQ/TASE: GILT

Gilat Proprietary and Confidential

Forward-Looking Statements Disclaimer

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words “estimate”, “project”, “intend”, “expect”, “believe” and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance of Gilat’s products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat’s products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company’s proprietary technology and risks associated with Gilat’s international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat’s business, reference is made to Gilat’s reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures mainly exclude, if and when applicable, the effect of stock-based compensation expenses, amortization of purchased intangibles, lease incentive amortization, other non-recurring expenses, other integration expenses, other operating income, net, and income tax effect on the relevant adjustments. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat’s current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read in conjunction with Gilat’s consolidated financial statements prepared in accordance with GAAP.

3rd Quarter 2026 Highlights



Q3 Financials: Revenue $116.2M, Adjusted EBITDA $17.6M (+13% YoY)

Raised $100M in convertible notes.



Defense Growth: Defense business continued to demonstrate strong momentum, with revenues growing 53% year over year.

Comtech Satellite and Space Communications acquisition is expected to close by year end, subject to remaining U.S. regulatory approvals and other customary closing conditions.

2026 Strategic Focus & Targets

Meeting Defense Demands: Expanding our product offering into new global markets.

Leveraging IFC growth: Winning large ESA Terminal opportunities. Expanding SkyEdge IV IFC global network.

2026 Guidance Update: Revenues $455M-$475M (+3% YoY at the midpoint).

Adjusted EBITDA $61M-$63M (+17% YoY at the midpoint).

Gilat Business Segments - Q3 2026 Highlights

Gilat Defense

Continued Demand: Gilat DataPath received an award valued at more than $32 million for multi-band DKET systems supporting U.S. defense network resilience.

Global Field Services: Orders of more than $8 million from the U.S. Department of War for field services and SATCOM solution upgrades.

Technology Milestone: Demonstrated an AI-based capability that detects and cancels interference on satellite links, supporting reliable communications in increasingly complex satellite environments.



Gilat Business Segments - Q3 2026 Highlights

Gilat Commercial

Line-fit Programs: Boeing and Airbus Line-fit programs are progressing as planned.
Boeing Line-fit full certification and delivery of first units are expected before year-end.

SkyEdge IV: Secured more than $10 million in additional SkyEdge IV orders from a leading satellite operator to expand high-capacity networks serving multiple applications, including IFC.

Digital Inclusion / Integrated Solutions:
We are advancing in several large opportunities, representing high potential for Gilat.



Gilat Business Segments - Q3 2026 Highlights

Gilat Peru

5th Regional Project Upgrade Signed: $28 million contract with Pronatel, to upgrade broadband connectivity in the Ica region. Fifth regional broadband network upgrade awarded since 2025.

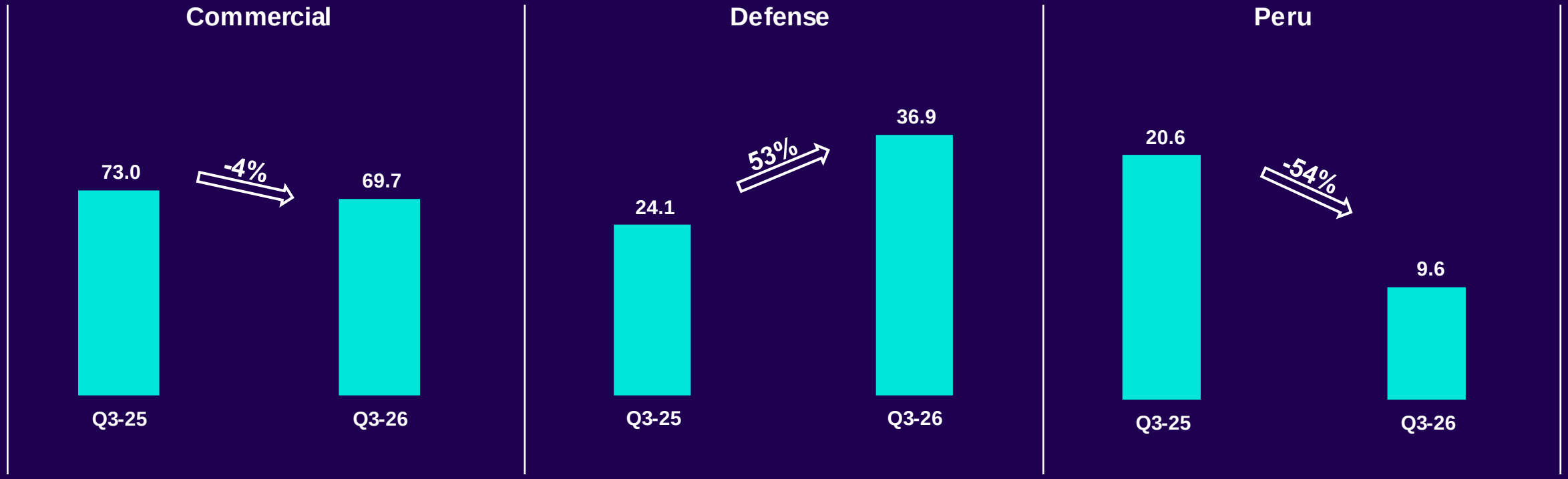
New Digital Inclusion Project: $14 million agreement for a broadband project focused on digital inclusion. The project will extend broadband access to schools, healthcare facilities, and other public institutions in underserved communities, improving access to essential services and supporting long-term digital development.



Gilat Proprietary and Confidential

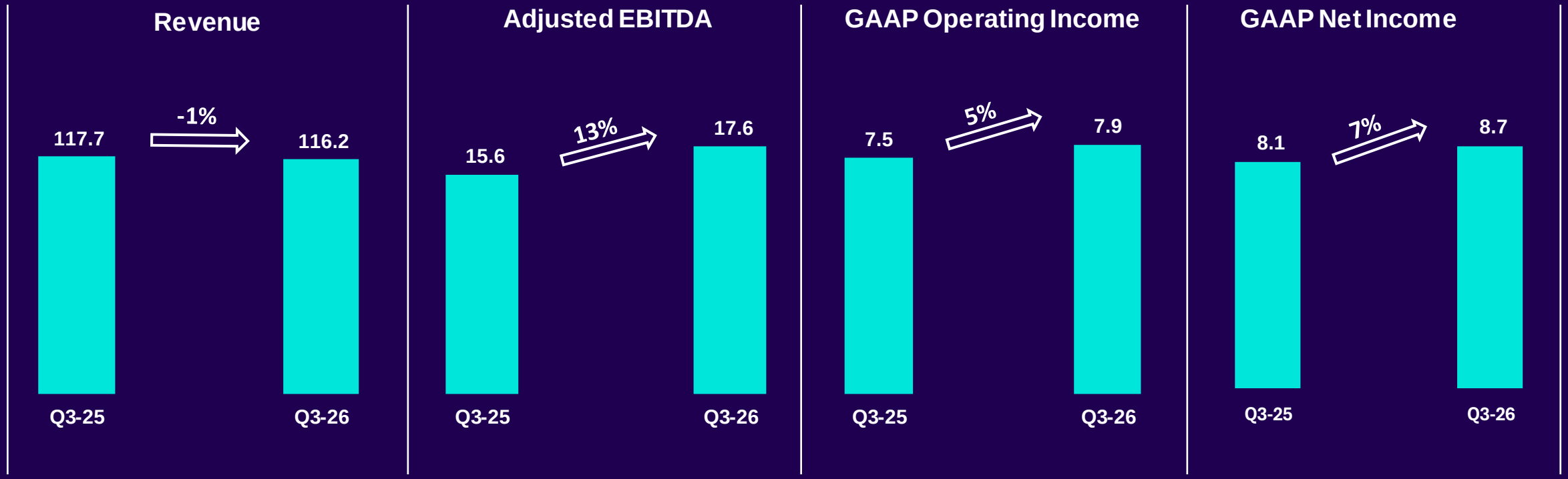
Q3 2026 Revenue Breakdown

(US$ Millions)



Q3 2026 Financial Highlights

(US$ Millions)



Balance Sheet Highlights

US$ Millions

	Q3/26	Q2/26	Q1/26	Q4/25
Net Cash [1]	158.3	157.2	169.1	183.4
DSO [2]	111	110	112	88
Cash Flow From Operations	4.3	(1.9)	(12.2)	(6.3)
Equity	555	545	536	500

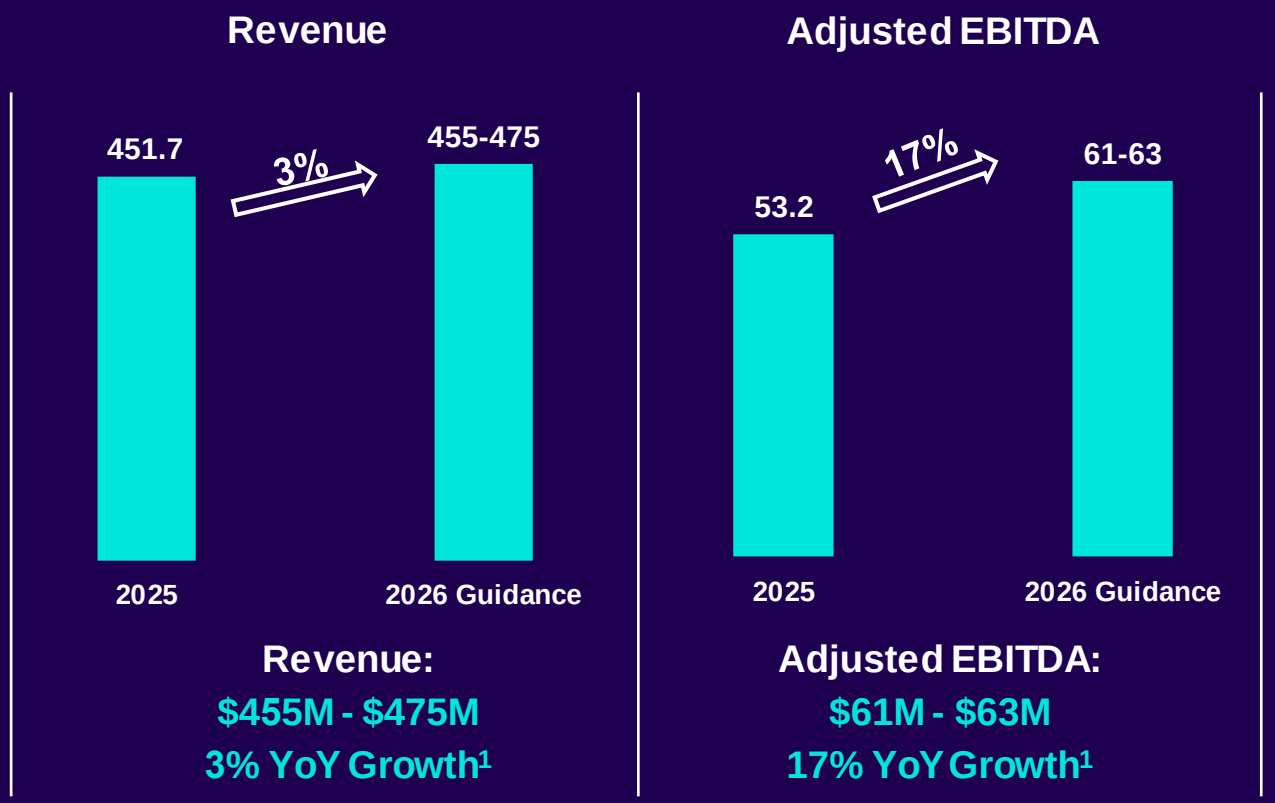
- **2025 – $166M** equity raised from leading Israeli institutional investors
- **Sep 2026 –** Raised $100M in convertible notes

1) Net Cash includes cash, cash equivalents, restricted cash, and short-term deposits, net of loans

2) DSO excludes construction in Peru

Updated 2026 Guidance

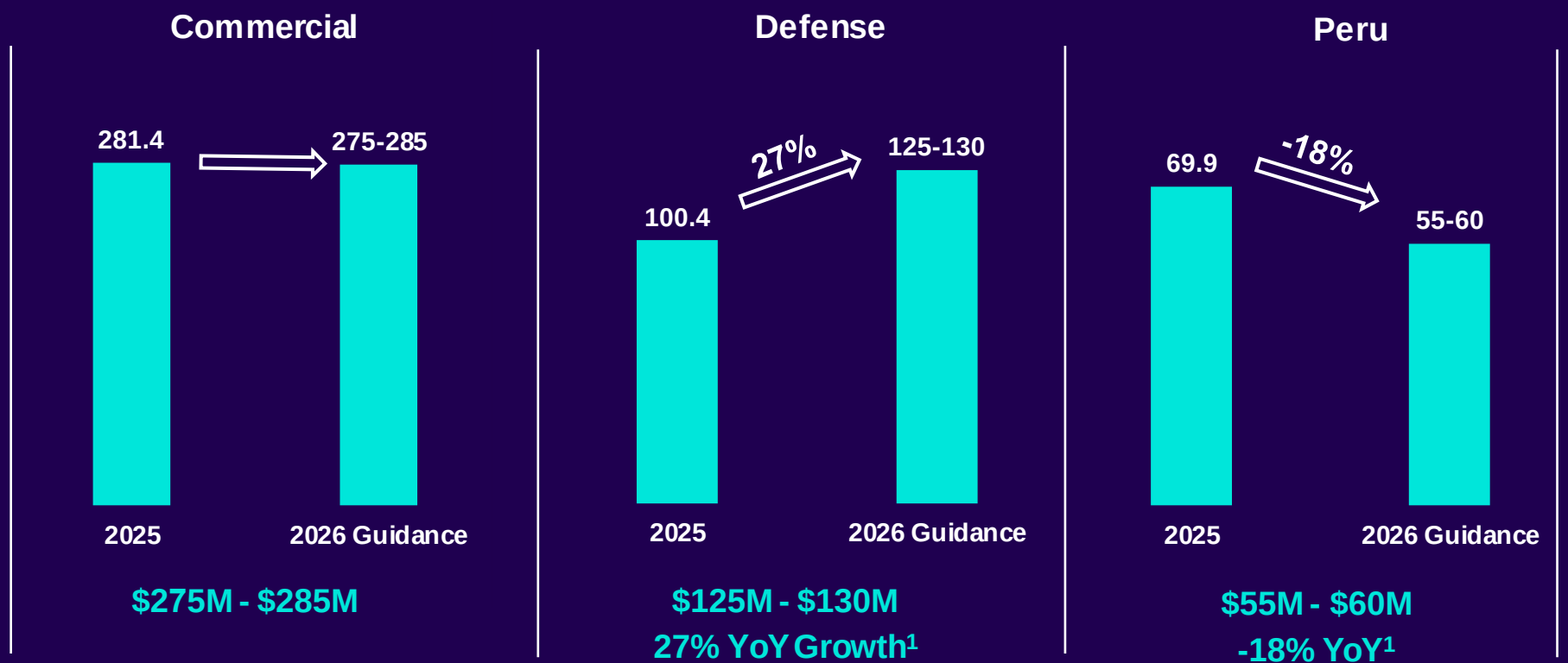
(US$ Millions)



1) At the midpoint

Updated 2026 Guidance - Revenue by Segment

(US$ Millions)



1) At the midpoint

Q&A



Thank You

info@gilat.com
Gilat.com